



# Instructions Loan Entrance Counseling

Subsidized and/or Unsubsidized Loans

Office of Financial Aid

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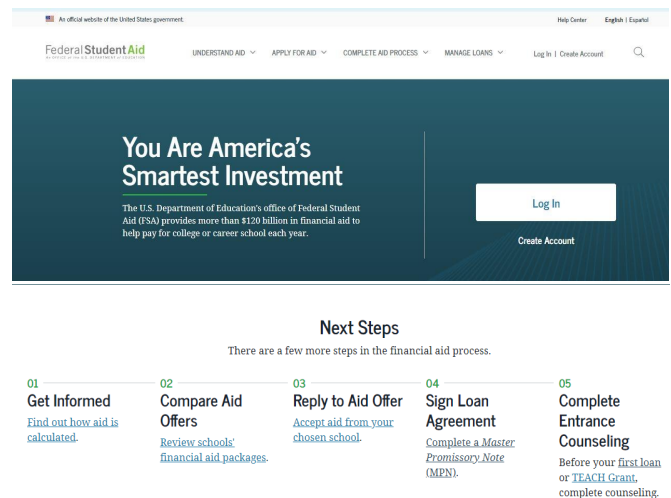
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The federal government requires you to complete entrance counseling to ensure that you understand the responsibilities and obligations. You must complete entrance counseling before the funds can be received by the college and distributed (disbursed) to your student account. The total online counseling program should take about 30 minutes to complete.

## 1

### Log on to the Federal Student Aid Website

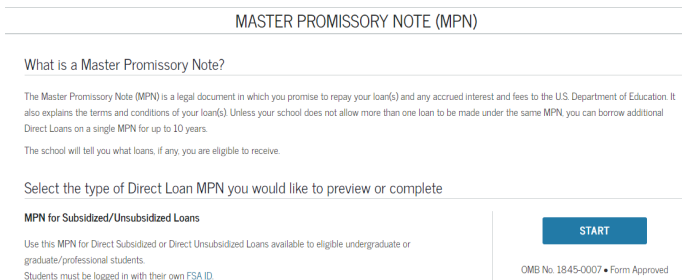
- Go to [studentaid.gov](http://studentaid.gov)
- Under the "Complete Aid Process" Menu, click on **Complete Entrance Counseling**.
- Navigate to the "I am an Undergraduate Student" section and click the **Log in to Start** button.
- Log In using your Federal Student Aid ID (FSA ID). This is the same FSAID that you used to sign your FAFSA.
- If you can't remember your FSA ID, please use the "Forgot My Username" and "Forgot My Password" links.



## 2

### Navigate to begin the online loan counseling

- After you sign in, select **Entrance Counseling**.
- Then click **START** button to the right of **Entrance Counseling**.



# 3

## Choose Our School

- Choose the state **New York** and then search **Villa Maria College** under the search school by name. This school will be notified when you complete the counseling.
- Click on **Notify this School**
- Select your **Student Type** (undergraduate or graduate/professional)
- Click **CONTINUE**

# 4

## Complete the Entrance Counseling

Most students are first time borrowers and may not fully understand all the various obligations and responsibilities of taking out a student loan. The federal government has made the entrance counseling required in order to educate students about a few key points. At the end of the loan counseling, students should be able to:

- Understand the loan process
- Create a college spending budget in order to manage education expenses and other spending
- Create a plan to address the repayment schedule
- Understand the impact of defaulting on their student loan and its impact on the student's growing credit rating
- Make finances a priority

Basically, the counseling session has been developed to help students understand how a student loan works, what their rights and responsibilities are, what their loan will look like in a few years, and how best to manage their finances and meet payment deadlines.

If you have any questions, please contact the Office of Financial Aid at 716.961.2850 or 716.961.1828.